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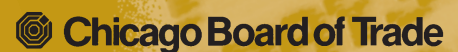
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CBOT mini-sized Gold CBOT mini-sized Silver

100% Electronic
Smaller Size



The CBOT mini-sized Gold and Silver contracts

*smaller size . . .
bigger bang for your buck!*

Trade the all-electronic CBOT mini-sized Gold and Silver futures and take part in the hottest commodity story in recent months.

These CBOT precious metals markets combine the speed and efficiency of electronic trading with the liquidity the CBOT market maker provides. The benefits to an active trader are huge:

- **Faster fills** mean you can more easily capture the moves you see on your screen
- **Tighter bid-ask spreads** minimize trading costs
- **Continuous two-sided markets** offer easy access
- **Strong volatility** generates opportunity
- **Smaller contract size** makes it easier to diversify and make the most of your trading capital
- **CBOT margins**, relative to contract size, deliver more bang for your trading buck
- **Longer trading hours**, provide virtually round the clock trading opportunities

Compare Your Alternatives

	CBOT mini-sized Gold	COMEX Gold
Contract size	33.2 troy ounces (33.2 x futures price, 33.2 x 360 = \$11,952)	100 troy ounces (100 x futures price, 100 x 360 = \$36,000)
Minimum price fluctuation	0.1 = \$3.32	0.1 = \$10
Average daily range (\$)	\$166	\$500
Minimum margin*	\$300	\$1,500
Average daily return**	55%	33%

*as of January 15, 2004

**average daily range in \$/minimum margin

Contract Value

The contract value of CBOT mini-sized Gold or Silver futures is the product of the number of ounces and the futures price. For example, if gold is trading \$355.80 a troy ounce, the value of one contract is \$11,812.56 (33.2 oz. x \$355.80/oz.). A \$10 increase in the futures price would result in a \$332 gain (33.2 oz. x \$10/oz.) if you were long (bought) one contract. If silver is trading \$4.50 a troy ounce, the value of one contract is \$4,500.00 (1,000 oz. x \$4.50/oz.). A \$0.35 decrease in the futures price would result in a \$350 gain (1,000 oz. x \$0.35/oz.) if you were short (sold) one contract.

Electronic CBOT mini-sized Gold and Silver Futures

	CBOT mini-sized Gold	CBOT mini-sized Silver
Contract size	33.2 fine troy ounces	1,000 troy ounces
Ticker symbol	YG	YI
Trading platform	100% Electronic	100% Electronic
Tick size	\$.10/oz (\$3.32/contract)	\$.001/oz (\$1.00/contract)
Trading hours	7:16 p.m.-4:00 p.m. (Chicago time)	7:16 p.m.-4:00 p.m. (Chicago time)

To discuss CBOT products and services with a Product Manager, call 312-341-7955.

For additional information on CBOT mini-sized and full-size contracts, visit www.cbot.com.

www.cbot.com/metals